



CONTRA COSTA COUNTY
RETIRED EMPLOYEES ASSOCIATION, LOCAL ONE

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Representing the Past, Present & Future

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4th Annual BBQ Picnic



Freezing Retiree Medical is NOT the Answer

Freezing what the County now pays for retiree health care for current retirees and future retirees is one of the “solutions” for the County’s “GASB problem” that is being floated. The “GASB problem” is the unfunded liability for retiree medical care, dental care and life insurance for current retirees and current employees who will retire and be eligible for those benefits.

Freezing the County’s share means that the County wouldn’t pay more for retiree medical than it does now. In other words, retirees would pick up all increases. And the County would pay what it pays today for retiree medical when current employees retire in the future. That’s right, if you retire 10 years from now, under a “freeze” the County would pay what it pays today and you’d pay all the increases due to inflation.

That’s outrageous!

Another idea is that the County would pay only 3% more each year than it’s paying now. Though not quite as bad as a freeze, this plan would also mean that retirees and future retirees would pay most of

This article is Part 3 of a series. Look for the next edition for more valuable information!

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